



CORPORATE OFFICE

630 32nd Street SE
PO Box 895
Grand Rapids, MI 49518
616.243.0125 phone
800.323.2129 toll-free
616.243.9970 fax

**LANSING
REGIONAL OFFICE**

2400 West Road
East Lansing, MI 48823
517.319.1300 phone
800.533.8559 toll-free
517.333.9857 fax

NOTICE OF INTENT TO SELL COLLATERAL

To:

Dear:

RE: Account #

On , Option 1 Credit Union took possession of your

Date:

Time:

Place:

The sale will be held as follows:

Until such sale is made, you have the right to redeem the collateral by paying all loans secured by the collateral in full. **Your balance is \$ plus interest, as well as the expenses reasonably incurred by Option 1 CU in retaining, holding, and preparing the collateral for sale along with reasonable attorney's fees and legal expenses for the repossession. To learn the exact amount due, you may call us at or write to request a written balance.**

The repossession does not relieve you of your obligation to pay the debt. If the sale or other disposition does not cover the full balance on your account, we shall hold you responsible for the deficiency.

Any personal property found in the vehicle at the time of the repossession has been stored for safe keeping. Arrangements to pick up the said property must be made within ten days or it will be considered of no value.

Sincerely,

Loss Prevention Specialist