



Cloverdale Paint

BC and Southern Alberta Branches
Fax to H.O. Credit Dept.
(604) 596-6285

Northern Alberta, Saskatchewan and Manitoba
Branches Fax to Regional Credit Office
(204) 233-5051

ATTENTION: CREDIT DEPARTMENT

CONDITIONAL SALES CONTRACT

Amount of Loan: _____

Sold To: _____

Account Code: _____

Street Address: _____

City: _____

Prov:

Postal Code: _____

Phone Number: _____

Driver License #: _____

I/We hereby agree to purchase from CLOVERDALE PAINT INC. (herein called the "Vendor") the following goods and effects upon the following terms and conditions:

DESCRIPTION OF GOODS

Name & Model # _____

Serial # _____

Invoice # _____

Invoice Date: _____

STATEMENT

Cash Selling Price _____

Less Trade in _____

Plus Accessories _____

Sub Total _____

Plus GST _____

Plus PST _____

Sub Total _____

Less Initial Payment _____

Balance of Price at Time of Sale: _____

CONDITIONAL SALES CONTRACT

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The Said Total of: _____

_____/100 DOLLARS

To Be Paid at Cloverdale Paint Inc. as Follows: _____

_____/100 DOLLARS

on _____ and the Balance as Follows:

Post Dated Cheque for _____ on _____

Post Dated Cheque for _____ on _____

Post Dated Cheque for _____ on _____

Total _____

In the event of default in payment of any instalment when due, the entire balance of the principal shall, at the option of the seller, immediately become due and payable.

It is agreed that until the said purchase money is fully paid, the said goods shall remain the property of the Vendor, but that same shall be entirely at my (our) risk. I (we) agree that in case I (we) make default in any of the payments called for by this agreement, or incase the said goods shall be removed from the premises hereinafter mentioned without the written consent of the Vendor, the whole unpaid balance of the said purchase money shall immediately become due and payable, and the Vendor or his agent, may enter upon the premises where the same may be, and take possession of the said goods without any previous demand, using such force as required for that purpose and may resell the said goods, notwithstanding that a part of the purchase money may have been paid for, or that security may have been given therefore and discounted by the bank. If possession of the said goods is taken from the Vendor, I (we) shall nevertheless remain liable for the full balance of the purchase money, and upon a re-sale of the said goods the net amount received from such a re-sale by the Vendor, after deducting all costs of removing and reselling the same, shall be credited upon this contract, and if the amount so credited exceeds the balance due by me (us) upon the same I (we) shall be entitled to have such balance paid to me (us), but if such proceeds are less than the amount then owing by me (us), I (we) shall remain liable for the amount still owing after such credit is given to me (us).

I (we) further agree that the bringing of any action or the recovery of judgement by the Vendor against me (us) for the purchase money under this agreement or in any part thereof, shall not vest in me (us) the title of the said goods, but that such title shall not withstanding such action or judgement be and remain in the Vendor until payment in full of it's claim against me (us) hereon. Any notes, bills of exchange or other securities, which may be given by me (us) are only collateral, and are not in any way to relieve me (us) from payment according to the terms of the contract.

The said goods shall, until paid for, remain at: _____ and shall not be removed from there without written consent of the Vendor, and shall be kept insured by me (us) in favour of the Vendor against loss by fire until the terms of this Contract shall have been fulfilled.

This Contract (a copy of which I (we) have received) contains the whole agreement between myself (ourselves) and the Vendor.

Dated this day _____

Purchaser's Signature: _____

Witness' Signature: _____

Purchaser's Name: _____

Witness' Name: _____